

ISLAMI COMMERCIAL INSURANCE PLC.

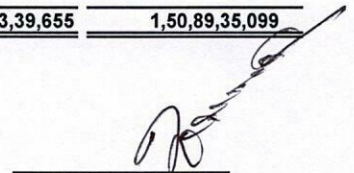
Statement of Financial Position (Un-audited)

As at June 30, 2025

Particulars	Notes	Amount in Taka	
		30.06.2025	31.12.2024
EQUITY AND LIABILITIES:			
Share Capital			
Authorized Capital :			
10,00,00,000 Ordinary Shares of Taka 10 each	6.01	1,00,00,00,000	1,00,00,00,000
Issued, Subscribed and paid up Capital			
5,06,52,766 Ordinary Shares of Taka 10 each	6.02	50,65,27,660	50,65,27,660
Reserve or Contingency Account			
Reserve for Exceptional Losses	7.01	16,95,49,754	16,70,49,754
Profit & Loss Appropriation Account		6,86,80,640	5,23,68,081
Revaluation Reserve	7.02	10,43,93,331	10,56,04,768
Reserve for Investment Fluctuation Fund		4,16,72,705	4,16,72,705
Total Shareholders' Equity		89,08,24,090	87,32,22,968
Balance of Funds & Accounts:			
Fire Insurance Business	10.01	21,03,23,762	18,47,86,328
Marine (Cargo) Insurance Business		5,46,16,758	4,90,79,007
Marine (Hull) Insurance Business		11,76,38,449	9,25,17,326
Motor Insurance Business		63,06,352	99,33,053
Miscellaneous Insurance Business		1,59,64,012	1,68,57,359
		1,57,98,191	1,63,99,583
Liabilities and Provisions		42,51,91,803	45,09,25,803
Estimated Liabilities in respect of Outstanding Claims whether due or intimated		4,17,27,959	4,72,85,584
Amount Due to Other Persons or Bodies Carrying on Insurance Business		16,34,63,252	17,37,58,456
Deposit Premium	10.02	1,72,68,408	3,23,75,660
Sundry Creditors		78,15,094	1,00,57,583
Provision for Taxation	11.00	19,41,12,948	18,66,20,003
Deferred Tax Liabilities	12.00	(2,64,102)	(2,41,635)
Unclaimed Dividend Account	19.00	10,68,244	10,70,152
Total Shareholder's' Equity and Liabilities		1,52,63,39,655	1,50,89,35,099


Vice-President & CFO


Company Secretary


Chief Executive Officer


Director

Touseef Mashkurul Karim
Vice Chairman

ISLAMI COMMERCIAL INSURANCE PLC.
Statement of Financial Position (Un-audited)
As at June 30, 2025

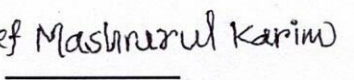
Particulars	Notes	Amount in Taka	
		30.06.2025	31.12.2024
PROPERTY AND ASSETS			
Non-Current Assets		49,18,67,736	48,47,63,864
Fixed Assets		15,17,13,987	15,07,65,955
Investment-At cost (BGTB)		7,64,10,000	7,00,00,000
Investment in Share		26,37,43,749	26,39,97,909
Current Assets		57,27,70,447	55,86,75,915
Accrued Interest		4,26,80,870	4,10,23,627
Amount due from other persons or bodies carrying on insurance business		31,45,70,220	31,38,32,033
Sundry Debtors		21,55,19,357	20,38,20,255
Stamps in Hand		65,361	1,07,811
Printing & Stationary in Hand		10,29,012	10,29,013
Cash and Cash Equivalent:		46,06,07,099	46,43,58,496
Fixed Deposit Account		34,66,50,000	41,44,11,161
STD & Current Account		10,78,93,542	4,27,01,825
Cash With Bo Accounts & CDBL		15,47,661	27,57,336
Cash in Hand		45,15,896	44,88,174
Total Property and Assets		1,52,63,39,655	1,50,89,35,099
Net Assets Value (NAV) per share	10.00	17.59	17.24


Vice President & CFO


Company Secretary


Chief Executive Officer


Director


Vice Chairman

ISLAMI COMMERCIAL INSURANCE PLC.

Statement of Profit or Loss and Other Comprehensive Income (Un-audited)

For the half-year ended June 30, 2025

PARTICULARS	Notes	Half Year Ended		Quarter Ended	
		Amount in Taka		Amount in Taka	
		June 30,2025	June 30,2024	April to June,2025	April to June,2024
Operating profit/(loss) transferred from:		47,58,887	1,29,93,583	46,12,469	91,27,192
Fire Revenue Account		(1,83,22,136)	(1,76,98,338)	(97,83,889)	(65,31,845)
Marine Cargo Revenue Account		1,14,30,296	1,52,29,748	62,12,075	1,29,92,951
Marine Hull Revenue Account		27,04,367	13,47,216	25,25,932	(4,19,615)
Motor Revenue Account		34,28,740	45,49,167	22,99,341	19,67,364
Miscellaneous Revenue Account		55,17,620	95,65,790	33,59,010	11,18,337
Non-operating income					
Interest Dividend & Rent :					
Interest Income		2,97,96,688	2,92,55,368	1,03,99,369	1,01,27,734
Cash Dividend on Share		11,39,631	17,03,666	4,51,350	3,36,500
Other Income		(14,66,607)	(4,28,061)	(14,91,987)	(5,64,089)
Capital Gain/(Loss)		(15,22,785)	(4,28,061)	(14,91,987)	(5,64,089)
Disposal of Fixed Assets Gain/(Loss)		56,178	-	-	-
Total Income		3,42,28,599	4,35,24,556	1,39,71,201	1,90,27,337
Less: Management Expenses		91,56,999	92,28,759	30,27,137	57,51,687
Directors' fees		1,02,000	1,83,600	84,400	1,18,600
Audit fee		6,15,150	2,76,000	2,30,000	2,30,000
Legal expenses		91,500	1,32,400	69,000	82,400
Advertisement		73,520	2,15,397	33,120	37,352
Branch Licence and Training Expenses		17,250	-	2,300	-
Leavy and Annual Subscription to BIA		-	1,00,000	-	1,00,000
Donation & Subscription		48,100	6,58,130	29,000	1,29,630
Registration and Renewals		21,06,577	2,18,953	84,200	1,10,089
Credit Rating Fee		1,29,000	-	1,29,000	-
Annual General Meeting		9,38,922	1,01,577	83,925	62,673
IPO Expense		-	5,09,528	1,00,000	-
Compensation to Custom, Excise & VAT		-	24,26,731	-	24,26,731
Paid to IDRA & UMP Charge		10,35,839	6,57,971	2,44,892	5,79,589
Depreciation (Sch-A)		39,99,141	37,48,472	19,37,300	18,74,623
Net Profit/(Loss) before tax		2,50,71,600	3,42,95,797	1,09,44,064	1,32,75,650
		74,70,478	1,12,15,903	36,39,227	43,05,994
Current Tax		74,92,945	1,12,31,769	36,50,038	43,35,701
Deferred Tax		(22,467)	(15,866)	(10,811)	(29,707)
Profit after tax		1,76,01,122	2,30,79,894	73,04,837	89,69,656
		3,42,28,599	4,35,24,556	1,39,71,201	1,90,27,337

Earning Per Share(share Tk. 10 each)

13.00

0.35

0.46

0.14

0.18

Vice President & CFO

Company Secretary

Chief Executive Officer

Director

Touseef Mashrurul Karim
Vice Chairman

ISLAMI COMMERCIAL INSURANCE PLC.

Statement of Profit or Loss Appropriation Account (Un-audited)

For the half-year ended June 30, 2025

PARTICULARS	Notes	Half Year Ended		Quarter Ended	
		Amount in Taka		Amount in Taka	
		June 30,2025	June 30,2024	April to June,2025	April to June,2024
Balance brought forward from previous year		5,23,68,081	5,13,79,103	6,21,76,090	4,56,85,476
Net profit for the year brought down		2,50,71,600	3,42,95,797	1,09,44,064	1,32,75,650
Deferred Tax Income		22,467	15,866	10,811	29,707
Brought down from Reserve for Investment Fluctuation Fund		-	-	-	-
		7,74,62,148	8,56,90,766	7,31,30,965	5,89,90,833
Reserve for Exceptional Loss		25,00,000	25,00,000	10,00,000	20,00,000
Provision for Income Tax		74,92,945	1,12,31,769	36,50,038	43,35,701
Reserve for Investment Fluctuation Fund		-	4,02,68,852	-	1,95,52,938
Balance Transferred to Balance Sheet		6,74,69,203	3,16,90,145	6,84,80,927	3,41,02,194
		7,74,62,148	8,56,90,766	7,31,30,965	5,99,90,833


Vice President & CFO


Company Secretary


Chief Executive Officer


Director

Touseef Mashturul Karim
Vice Chairman

ISLAMI COMMERCIAL INSURANCE PLC.
CONSOLIDATED REVENUE ACCOUNT (Un-audited)
For the half-year ended June 30, 2025

PARTICULARS	Fire	Marine Cargo	Marine Hull	Motor	Misc.	Janu to Jun-2025	Janu to Jun-2024
Claims under policies less Re-insurance :							
Paid During the year	95,92,929	32,40,661	2,58,238	55,94,985	1,13,072	1,87,99,885	5,02,95,434
Add : Total estimated liability in respect of outstanding claims at the end of the year whether due or intimated	1,29,68,500	1,03,25,406	33,58,503	1,19,25,050	31,50,500	4,17,27,959	6,18,38,267
	2,25,61,429	1,35,66,067	36,16,741	1,75,20,035	32,63,572	6,05,27,844	11,21,33,701
Less : Outstanding claims at end of the previous year	1,31,27,009	1,17,70,375	28,58,503	1,58,73,397	36,56,300	4,72,85,584	8,48,99,279
Claims for the period	94,34,420	17,95,692	7,58,238	16,46,638	(3,92,728)	1,32,42,260	2,72,34,422
Agent Commission	1,55,50,022	2,95,06,820	10,69,741	25,07,111	34,53,023	5,20,86,717	3,98,22,981
Expenses of Management	8,23,40,513	13,18,55,642	19,65,923	1,22,72,784	1,74,21,973	24,58,56,835	14,98,72,145
Stamp Duty	5,44,000	-	-	51,800	14,200	6,10,000	4,77,550
Profit /(Loss) transferred to Profit & Loss Account	(1,83,22,136)	1,14,30,296	27,04,367	34,28,740	55,17,620	47,58,887	1,29,93,583
Reserve for Unexpired Risk	3,40,77,255	7,83,79,785	28,39,825	75,35,333	90,98,400	13,19,30,598	9,87,76,672
Total	12,36,24,074	25,29,68,235	93,38,094	2,74,42,406	3,51,12,488	44,84,85,297	32,91,77,353
Balance of account at the beginning of the year :							
Reserve for Unexpired Risks	2,85,39,504	5,32,58,662	64,66,526	84,28,680	96,99,792	10,63,93,164	7,89,42,964
Premium Less Re-insurance	8,51,93,137	19,59,49,462	28,39,825	1,88,38,333	2,27,45,999	32,55,66,756	23,56,05,901
Commission on Re-insurance ceded	98,91,433	37,60,111	31,743	1,75,393	26,66,697	1,65,25,377	1,46,28,488
Total	12,36,24,074	25,29,68,235	93,38,094	2,74,42,406	3,51,12,488	44,84,85,297	32,91,77,353


Vice President & CFO


Company Secretary


Chief Executive Officer


Director

Touseef Mashrurul Karim
Vice Chairman

ISLAMI COMMERCIAL INSURANCE PLC.

Statement of Changes in Equity (Un-Audited) As at June 30, 2025

Amount in Taka

Particulars	Share Capital	Proposed Stock Dividend	Reserve for Exceptional Loss	Revaluation Reserve	Reserve for Investment Fluctuation Fund	Retained Earnings	Total
Balance as on 1st January, 2025	50,65,27,660	-	16,70,49,754	10,56,04,768	4,16,72,705	5,23,68,081	87,32,22,968
Addition during the year	-	-	25,00,000	(12,11,437)	-	1,63,12,559	1,76,01,122
Prior Year Adjustment (Tax paid on the basis of the Previous Year's assessments)							
Cash Dividend							
Stock Dividend		-	-	-	-	-	-
Balance as on 30th June, 2025	50,65,27,660	-	16,95,49,754	10,43,93,331	4,16,72,705	6,86,80,640	89,08,24,090
Balance as on 1st January, 2024	50,65,27,660	-	16,20,49,754	10,56,04,768	4,16,72,705	5,13,79,103	86,72,33,990
Addition during the year	-		25,00,000		4,02,68,852	(1,96,88,958)	2,30,79,894
Prior Year Adjustment (Tax paid on the basis of the Previous Year's assessments)	-	-	-	-	-	-	-
Cash Dividend						-	-
Balance as on 30th June, 2024	50,65,27,660	-	16,45,49,754	10,56,04,768	8,19,41,557	3,16,90,145	89,03,13,884

The annexed Notes 1 to 19 form an integral part of these financial statements.

Vice President & CFO

Company Secretary

Chief Executive Officer

Director

Vice Chairman

Touseef Mashhureed Karim

ISLAMI COMMERCIAL INSURANCE PLC.
HEAD OFFICE
CASH FLOW STATEMENT (Un-audited)
For the half-year ended June 30, 2025

PARTICULARS	Note	JANU TO JUNE 30, 2025	JANU TO JUNE 30, 2024
Cash Flow from Operating Activities			
Collection From Premium & Other income		36,72,09,909	24,84,96,456
Payment for management expenses, Re-insurance, Claim & Commission		(34,91,74,867)	(25,52,58,084)
Cash Generated from Operations		1,80,35,042	(67,61,628)
Income Tax Paid & Deducted at Source		(97,98,774)	(1,44,19,694)
Net Cash Generated from Operating Activities		82,36,268	(2,11,81,322)
Cash Flow from Investing Activities			
Investment in Bonds / Shares		(61,55,840)	(15,63,432)
Acquisition of Property, Plant & Equipments etc.		(48,90,995)	(6,75,060)
Security Deposit & Advances		-	-
Disposal of Property, Plant and Equipments		-	-
Net Cash used in Investing Activities		(1,10,46,835)	(22,38,492)
Cash Flow from Financing Activities			
Dividend Paid		(1,908)	(2,282)
Increase/Decrease in Quard from Bank			
IPO Expenses		(9,38,922)	(5,09,528)
Loan paid against Lien of FDR		-	-
Share Issued		-	-
Net Cash Generated/ (Used) in Financing Activities		(9,40,830)	(5,11,810)
Net Increase in Cash and Bank Balances		(37,51,397)	(2,39,31,624)
Cash and Bank Balances at Beginning of Year		46,43,58,496	52,15,99,672
Cash and Bank Balances at End of Year		46,06,07,099	49,76,68,048

Net operating cash flow per share (NOCFPS)

0.16

(0.42)


Vice President & CFO


Company Secretary


Chief Executive Officer


Director

Touseef Mashraurul Karim
Vice Chairman

Net Assets Value per Share (Un-audited) As at 30-06-2025

The price of the common stock of Islami Commercial Insurance PLC. Has been determined on the basis of net assets value, the break up of which is given below:

Particulars	Amount (Tk.)
A. ASSETS:	
Investment in Bangladesh Govt. Treasury Bond (BGTB) - at cost	7,64,10,000.00
Investment in Shares - at cost	26,37,43,749.00
Interest Accrued but not due	4,26,80,870.00
Amount due from other persons or bodies carrying on Insurance Business	31,45,70,220.00
Sundry Debtors (Including Advances, Deposits & Prepayments)	21,55,19,357.00
Cash in hand and at Banks	11,39,57,099.00
Printing & Stationeries and Stamp in Hand	10,94,373.00
Fixed Assets and Others Accounts	49,83,63,987.00
Total	1,52,63,39,655.00
B. LIABILITIES:	
Balance of Funds and Accounts	21,03,23,762.00
Estimated Liabilities in respect of outstanding claims whether due or intimated	4,17,27,959.00
Sundry Creditors	78,15,094.00
Provision for Taxation	19,41,12,948.00
Deferred Tax Liabilities	(2,64,102.00)
Amount due to other persons or bodies carrying on Insurance Business	16,34,63,252.00
Premium Deposit	1,72,68,408.00
Unclaimed Dividend Account	10,68,244.00
Total	63,55,15,565.00
Net Assets (A-B)	89,08,24,090.00
No. Of Shares	5,06,52,766
Intrinsic Value / Net Assets Value per Share	17.59

We have examined the above calculation of net Assets Value (NAV) of the Company which appears to be correct.



ISLAMI COMMERCIAL INSURANCE PLC.

Some Selected Explanatory Notes to the Financial Statements (Un-audited) 2nd Quarter (2Q) ended June 30, 2025

1.00 Legal Form of the Company:

Islami Commercial Insurance PLC was incorporated as a Public Limited Company in Bangladesh on October 18, 1999 under the Companies Act. 1994 with a view to run all types of insurance business except life as per Insurance Act.1938 (present 2010) and obtained the Certificate of Commencement of business from the Registrar of Joint Stock Companies and Firms, Bangladesh with effect from the same date. The Registration Certificate for carrying on Insurance business from the Chief Controller of insurance was obtained with effect from October 18, 1999.

2.00 Basis of Preparation:

Quarterly Condensed Financial Statements (Un-audited) as per BSEC Circular No-BSEC/CMRRCD/ 2006-158/208/Admin/91, 20 June 2018 and International Accounting Standard (IAS)-34 "Interim Financial Reporting" adopted as applicable law.

3.00 Significant Accounting Policies and Methods of Computation:

Accounting policies and methods of computation followed in preparing this Quarterly Financial Statement are consistent with those used in the Annual Financial Statement prepared and published for the period ending June, 2025

4.00 Reporting Period:

The financial statements cover the period 1st January 2025 to 30th June 2025.

5.00 Allocation of total Management Expenses:

Total related management expenses are allocated among various revenue accounts in proportion to their respective gross premium income.

6.00 Share Capital:

6.01 Authorized Capital:

10,00,00,000 Ordinary Shares of Taka 10 Each

6.02 Issued, Subscribed and Paid -Up Capital:

5,06,52,766 Ordinary Share of Taka 10 each

7.00 RESERVE AND CONTINGENCY ACCOUNTS:

Break up of the above amount is as under:

Particulars

Reserve for Exceptional Losses
Profit & Loss Appropriation Account (Retained Earnings)
Revaluation Reserve
Reserve for Investment Fluctuation Fund
Total

Amount (In Taka)	
31.06.2025	31.12.2024
1,00,00,00,000	1,00,00,00,000
50,65,27,660	50,65,27,660

38,42,96,430	36,66,95,308
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Amount (In Taka)	
30.06.2025	31.12.2024
16,95,49,754	16,70,49,754
6,86,80,640	5,23,68,081
10,43,93,331	10,56,04,768
4,16,72,705	4,16,72,705
38,42,96,430	36,66,95,308

7.01 Reserve for Exceptional Losses:

These amount has been set aside from net profit with a view to meeting up unexpected loss that may be raised in future as per Income Tax Ordinance 2023. Current rate of the reserve is 10.00% of its net premium.
Break up of the above amount is as under:

Opening Balance
Add: Reserve during the period
Closing Balance

16,95,49,754	16,70,49,754
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Amount (In Taka)	
30.06.2025	31.12.2024
16,70,49,754	16,20,49,754
25,00,000	50,00,000
16,95,49,754	16,70,49,754

7.02 Revaluation Reserve:

Opening Balance
Adjust/Provision made for the period
Closing Balance

10,56,04,768	10,56,04,768
(12,11,437)	-
10,43,93,331	10,56,04,768

8.00 Premium Less Re-Insurance (Classwise):

32,55,66,756	23,56,05,901
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Class	30.06.2025	30.06.2024
Fire	8,51,93,137	7,97,89,495
Marine Cargo	19,59,49,462	10,84,47,259
Marine Hull	28,39,825	75,57,185
Motor	1,88,38,333	1,82,14,864
Miscellaneous	2,27,45,999	2,15,97,098
Total	32,55,66,756	23,56,05,901



9.00	Net Claims (Classwise):	30.06.2025	30.06.2024
	Fire	95,92,929	4,03,74,859
	Marine Cargo	32,40,661	2,94,479
	Marine Hull	2,58,238	69,40,566
	Motor	55,94,985	26,88,494
	Miscellaneous	1,13,072	(2,965)
	Total	1,87,99,885	5,02,95,433

10.00 Net Asset Value (NAV) per share:

A. Assets:

Investment At Cost (BGTB)
Investment In Share
Interest Accrued but not due
Amount due from other person or bodies carrying on Insurance Business
Sundry Debtors (Including Advances, Deposits & Payments)
Cash in hand and at Banks
Printing & Statinary and Stamp in hand
Fixed Assets and Others Accounts
Total

B. Liabilities:

Balance of Funds and Accounts
Estimated Liabilities in respect of outstanding Claims
Sunday Creditors
Provision for Taxation
Deffred Tax
Amount due to other persons or bodies carrying on Insurance Business
Deposit Premium
Unclaimed Dividend Account
Total

Net Assets Value (A-B)

No. of Shares

Net Assets Value Per Share

Amount (In Taka)	
30.06.2025	31.12.2024
7,64,10,000	5,80,00,000
26,37,43,749	27,32,70,107
4,26,80,870	3,70,57,020
31,45,70,220	27,31,66,618
21,55,19,357	19,51,52,493
11,39,57,099	49,76,68,048
10,94,373	12,81,220
49,83,63,987	15,11,38,456
1,52,63,39,655	1,48,67,33,962

21,03,23,762	16,87,19,636
4,17,27,959	6,18,38,267
78,15,094	1,78,00,981
19,41,12,948	16,86,52,278
(2,64,102)	(2,27,354)
16,34,63,252	16,01,37,751
1,72,68,408	1,91,09,986
10,68,244	3,88,533
63,55,15,565	59,64,20,078

89,08,24,090	89,03,13,884
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5,06,52,766	5,06,52,766
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17.59	17.58
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10.01 Balance of Fund:

Balance of fund and accounts consists as follows:

Fire Insurance Business
Marine (Cargo) Insurance Business
Marine (Hull) Insurance Business
Motor Insurance Business
Miscellaneous Insurance Business
Total

30.06.2025	31.12.2024
5,46,16,758	4,90,79,007
11,76,38,449	9,25,17,326
63,06,352	99,33,053
1,59,64,012	1,68,57,359
1,57,98,191	1,63,99,583
21,03,23,762	18,47,86,328

10.02 Deposit Premium: Tk. 1,72,68,408

The below mentioned amount includes premium received against cover notes for which policies have not been issued within June 30, 2025.

While the risks against non-marine and marine hull have been assumed from the issuance of cover notes and risks against marine cargo have not been assumed until shipment advices are provided accordingly.

The break-up of the deposit premium is furnished below:

Opening Balance
Add: Premium Deposited/Collection during the period
Less: Premium Income as per policy during the period
Closing Balance

30.06.2025	31.12.2024
3,23,75,660	1,50,68,145
35,88,46,641	54,76,04,265
(37,39,53,893)	(53,02,96,750)
1,72,68,408	3,23,75,660

11.00 Provision for Taxation :

Details are as follows:

Opening Balance
Add: Addition during the period
Closing balance

19,41,12,948	18,66,20,003
---------------------	---------------------

Amount (In Taka)	
30.06.2025	31.12.2024

18,66,20,003	15,74,20,509
74,92,945	2,91,99,494
19,41,12,948	18,66,20,003



12.00 (a) Deferred Tax Liability :

Details are as follows:

Carrying amount of Depreciable Fixed Assets

Less : Tax Base[(IAS-12(7))]

Deductible Temporary Difference

Effective Tax Rate

Deferred Tax Liability [IAS-12(44)]

(b) Deferred Tax Expense/(Income)

Closing Deferred Tax Liability

Opening Deferred Tax Liability

Deferred Tax Expense/(Income) for the year

Deferred tax assets and liability have been recognized and measured in accordance with the provision of IAS 12 "Income Taxes"

	(2,64,102)	(2,41,635)
Amount (In Taka)		
	30.06.2025	31.12.2024
	15,17,13,987	15,07,65,955
	15,24,18,260	15,14,10,314
	(7,04,273)	(6,44,359)
	37.50%	37.50%
	(2,64,102)	(2,41,635)
	(22,467)	(30,147)
	(2,41,635)	(2,11,488)
	(2,64,102)	(2,41,635)

13.00 EARNING PER SHARE (EPS)

Basic EPS is calculated by dividing the profit or loss attributable to ordinary shareholders of the Company by the number of ordinary shares outstanding during the period.

	30.06.2025	30.06.2024
Net Profit before Tax	2,50,71,600	3,42,95,797
Less: Provision for Income Tax	(74,92,945)	(1,12,31,769)
Income Tax paid previous year		
Deferred Tax Income	22,467	15,866
Net Profit after Taxation attributable to ordinary shareholders	1,76,01,122	2,30,79,894
Number of ordinary shares outstanding during the year	5,06,52,766	5,06,52,766
Earning Per Share(BASIC EPS)	Tk.0.35	Tk.0.46
Half Yearly 2025 EPS= $\frac{\text{Earning attributable to ordinary shareholders}}{\text{Number of ordinary shares outstanding during the period}}$	$\frac{1,76,01,122}{5,06,52,766}$	0.35
Half Yearly 2024 EPS= $\frac{\text{Earning attributable to ordinary shareholders}}{\text{Number of ordinary shares outstanding during the period}}$	$\frac{2,30,79,894}{5,06,52,766}$	0.46

14.00 Provision for Unexpired Risks:

Before arriving at the surplus of each of business necessary provision for un-expired risk have been created at the rate 40% on all business except on Marine Hull Business for which the provision has been made @100% of net premium for the half year ended on 30 June, 2025 as per Insurance Act.

15.00 Transaction With Related Parties:

Details transactions with related parties and balances with them as on 30 June, 2025 were as follows:

Name of the related Parties	Relationship Nature	Nature of Transaction	Premium Earned	Claim Paid
Kohinoor Chemical Co. (BD) Ltd.	Common Director	Insurance	59,00,258	-
Reedisha Spinning Ltd.	Common Director	Insurance	27,12,165	-
Reedisha Knitex Ltd.	Common Director	Insurance	1,06,55,592	-
Reedisha Tex-Stripe Ltd.	Common Director	Insurance	22,81,388	-
Dubai Bangla Cement Mills Ltd.	Common Director	Insurance	76,40,908	-
Dubai Bangla Bag Factory Ltd.	Common Director	Insurance	2,72,123	-
Dubai Bangla LP Gas Ltd.	Common Director	Insurance	2,76,112	-

16.00 Reconciliation Statement of Net Profit with Cash Flows from Operating Activities:

Particulars	Amount (InTaka)
Profit before Tax	2,50,71,600
Add: Increase in Capital	
Add: Non Cash Expenses (Depreciation)	39,99,141
Add: Non Operating Expenses (IPO Expense)	9,38,922
Less: Increase in Current Assets	(42,53,307)
Less: Profit from Sale Proceeds of Car	(56,178)
Add: Increase in Current Liabilities (Premium Deposit, O/S Claims, Unexpired Risk Reserve etc)	(76,65,136)
Less: Decrease in Current Liabilities (Sundry Creditors)	
Less: Income Tax paid	(97,98,774)
Cash Flow from Operating Activities	82,36,268
Net Cash Flow From Operating Activities	82,36,268
Number of Outstanding Share	5,06,52,766
Net Operating Cash Flow Per Share	0.16



17.00 Reconciliation Statement of the Collection from Premium and Other Income:

Particulars	Amount (In Taka)
Gross Premium	43,83,10,492
Less: Ceded Premium	11,27,43,736
Net Premium Income	32,55,66,756
Add: Commission on Re-Insurance Ceded	1,65,25,377
	34,20,92,133
Add: Interest Income	2,97,96,688
Cash Dividend	11,39,631
Capital Gain	(15,22,785)
Add: Accrued Interest at Opening	4,10,23,627
	41,25,29,294
Less: Accrued Interest at Closing	4,26,80,870
	36,98,48,424
Add: Opening Amount due from other persons carrying on Insurance Business	31,38,32,033
	68,36,80,457
Less: Closing Amount due from other person carrying on insurance Business	31,45,70,220
	36,91,10,237
Add: Realised from Advance Office Rent	6,31,734
Add: Realised from Advance to Employee	23,63,433
	37,21,05,404
Less: Advance to Employee	35,68,000
Less: Office Rent	12,92,860
Less: Security Deposit	-
Less: BGTB Premium	34,635
Cash Receipts from customers and others	36,72,09,909

18.00 Events after The Reporting Period:

The Board of Directors in its meeting held on July 29, 2025, approved the financial statements for the period 2025 and also authorised the same for issue.

18.01 Other Significant Events:

No other significant event occurred after the reporting period, except those mentioned above, which has material affect and disclosure in these financial statements

19.00 Unclaimed Dividend Account :

The break-up of the above is as under:

19.01 Opening Balance of Unclaimed Dividend-2022

Less: Paid during the period-2025

Balance of Unclaimed Dividend -2022

19.02 Opening Balance of Unclaimed Dividend-2023

Less: Paid during the period-2025

Balance of Unclaimed Dividend -2023

Detailed lists of the above are furnished on the company's website at www.iciclbld.com.

Amount (In Taka)	
30.06.2025	31.12.2024
10,68,244	10,70,152

3,88,458	3,90,815
(35.70)	(2,357)
3,88,422	3,88,458

6,81,694	5,06,52,766
(1,872.80)	(4,99,71,072)
6,79,821	6,81,694

