



NOTICE FOR ELIGIBLE INVESTORS (EIS) TO SUBMIT THEIR APPLICATION(S) THROUGH THE ELECTRONIC SUBSCRIPTION SYSTEM OF THE STOCK EXCHANGES FOR THE SHARES OF ISLAMI COMMERCIAL INSURANCE COMPANY LIMITED

This is for information of all the concerned that Bangladesh Securities and Exchange Commission (BSEC) has accorded consent through letter No. BSEC/CI/IPO-330/2022-1022 dated 18 October, 2022 for raising capital through Initial Public Offer (IPO) of Islami Commercial Insurance Company Limited under fixed price method. All the Eligible Investors (EIs) are hereby requested to visit website www.essbangladesh.com to participate in the IPO subscription process through the electronic subscription system. The summary of the IPO subscription for the Eligible Investors (EIs) are as follows:

A. IPO SUMMARY:

Issue Name	: Islami Commercial Insurance Company Limited
Trading Code	: ICICL
Total Fund to be raised through IPO	: BDT 202,611,060 (Twenty crore twenty six lac eleven thousand sixty only)
Total Number of Shares to be Offered	: 20,261,106 (Two crore two lac sixty one thousand one hundred six) Ordinary Shares
Offer Price	: BDT 10.00 each share
Category Wise Distribution	: Employee of the issuer and others 15% share of IPO, BDT 30,391,660 i.e. 3,039,166 shares Non-Resident Bangladeshi (NRB) 5% out of the remaining shares of IPO, BDT 8,610,970 i.e. 861,097 shares Eligible Investors (including Mutual Funds and CIS 1% quota) 25% out of the remaining shares of IPO, BDT 43,054,850 i.e. 4,305,485 shares General Public 70% out of the remaining shares of IPO BDT 120,553,580 i.e. 12,055,358 shares
Issue Manager(s)	: Prime Finance Capital Management Limited ICB Capital Management Limited EC Securities Limited

B. DETAILS OF SUBSCRIPTION FOR ELIGIBLE INVESTORS (EIs):

Eligibility of EIs for Subscription	: Eligible Investors (EIs) shall maintain a minimum investment of BDT 15,000,000 (One crore fifty lac) for approved pension funds, recognized provident funds and approved gratuity funds and other EIs of BDT 30,000,000 (Three crore) in the listed securities (matured securities) including open end mutual funds at market price (the close price of both Exchanges whichever is higher) as on the end of November 10, 2022 (Thursday).
Cut-off date for Minimum Investment	: November 10, 2022 (Thursday)
Period of Subscription	: Starts at 9:00 a.m. on November 20, 2022 (Sunday) Closes at 4:00 p.m. on November 24, 2022 (Thursday)
Deposit of collateral and Subscription Fee	: Starts at 9:00 a.m. on November 20, 2022 (Sunday) Closes at 1:30 p.m. on November 24, 2022 (Thursday)
Total Fund to be raised from EIs	: BDT 43,054,850 (Four crore thirty lac fifty four thousand eight hundred fifty)
Total Number of Shares to be Offered for EIs	: 4,305,485 (Forty three lac five thousand four hundred eighty five)
Quota Wise Amount Distribution for EIs	: Eligible Investors (EIs) [including CISs]: BDT 34,443,880 (Three crore forty four lac forty three thousand eight hundred eighty) Mutual Fund (MF): BDT 8,610,970 (Eighty six lac ten thousand nine hundred seventy)
Quota Wise Share Distribution for EIs	: Eligible Investors (EIs) [including CISs]: 3,444,388 (Thirty four lac forty four thousand three hundred eighty eight) Mutual Fund (MF): 861,097 (Eight lac sixty one thousand ninety seven)
Maximum Amount allowed for Subscription by an EI	: BDT 861,090 (Eight lac sixty one thousand ninety)
Maximum Number of Shares to be Offered for an EI	: 86,109 (Eighty six thousand one hundred nine)
Maximum Number of Subscription can be placed by an EI	: 1 (One)
Subscription Fee for an EI	: BDT 3,000 (Three thousand)
Collateral amount for an EI	: 100% Subscription
Mode of payment	: Pay Order/Demand Draft/ B.B. Cheque /Cash

C. BANK DETAILS FOR DEPOSITING SUBSCRIPTION MONEY:

Account Name	: DHAKA STOCK EXCHANGE LIMITED
Bank Name	: Mercantile Bank Limited
Bank Account Number	: 135413134079404
Branch Name	: Any Branch in Bangladesh

All the Eligible Investors (EIs) are requested to submit their applications in accordance with the Bangladesh Securities and Exchange Commission Public Issue Rules, 2015 (as amended) as well as other relevant rules and regulations through the Electronic Subscription System of the Stock Exchange(s) for the shares of Islami Commercial Insurance Company Limited.

Prospectus of Islami Commercial Insurance Company Limited is available in the website(s) of the Issuer Company (www.icicibd.com), Managers to the Issue (www.primefincap.com), (www.icml.com.bd), (www.ecslbd.com), Bangladesh Securities and Exchange Commission (www.sec.gov.bd), Dhaka Stock Exchange Limited (www.dsebd.org) and Chittagong Stock Exchange PLC (www.cse.com.bd).

For and on behalf of **Islami Commercial Insurance Company Limited**

Sd/-
Company Secretary